

**Accounting 4221**  
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**Spring 2008**  
 Room 213 Tureaud Hall  
 Off. Hrs: TTH 3:00 – 4:00pm  
           T    5:00 – 6:00pm  
 Class Time: TTH 1:30 – 3:00pm

PERIOD	DATE	CHAPTER	TOPIC	ASSIGNMENT
1	1-15	01	Overview of the course	
2	1-17	01	Tax Research (pp.1-16, to 1-50)	Q: 29-45; P: 55,57,58,59
3	1-22	02	Definition, Introduction (pp. 2-2 to 2-19, 2-22 to 2-36)	P: 47,48,49,50,51,53, 54
4	1-24	2/3	Intro. AMT (3: 15-24)	P: 3: 41-48
5	1-29	04	Section 351 (pp. 2-15)	P: 26-38
6	1-31	04	Capital Structures; Debt vs. Equity; Sec. 1254 (pp. 15-26)	P: 39-50
	2-5		<i>Mardi Gras</i>	
7	2-7	05	Dividends (pp. 2-18)	P: 24-45
8	2-12	05	E&P: Stock Dividends; Sec. 311(b) (pp. 5-18 to 5-25)	P: 48-52
9	2-14	06	Stock Redemptions (pp. 2-12 , 28-30)	P: 35-48
10	2-19		<i>Examination</i>	
11	2-21	06	Secs. 303 and 6166 (pp. 13-16); Partial Liquidation	Handout P: 50-51
12	2-26	06	Secs. 306 and 304 (pp. 13-16, 30)	P: 50-51
13	2-28		Liquidations (pp. 16-31)	P: 57-64
14	3-4	06	Liquidations (continue)	Tax Return Due
15	3-6	03	Acc. Earnings/PHC (pp. 24-26)	P: 48,41
16	3-11	12	S corporations (pp. 2-37)	P: 24-55
17	3-13	12	S corporations	P: cont.
	3-18		<i>Spring Break</i>	
	3-20		<i>Spring Break</i>	
18	3-25	03	Manufacturing Deduction (§ 199)	P: 29-40
19	3-27		<i>Examination</i>	
20	4-1	07	Divisive Reorg. (pp. 17-21)	Handout
21	4-3		Accrual Review	Free
22	4-8	07	Reorganization (pp. 2-17)	Handout
23	4-10	07	Reorganization	Continue
24	4-15	07	Reorganization	Continue
25	4-17	10	Partnerships (pp. 2-42)	Handout
26	4-22	10	Partnerships	Continue
27	4-24	10	Partnerships	Continue
28	4-29	11	Partnerships/LLC/LLP	Tax Return Due
29	5-1		TBA	
30	5-9		<i>Final Examination (12:30 - 2:30 PM)</i>	

**Required:** *West's Federal Taxation: Individuals, 2008*, Hoffman, et. al.  
*Ultimate Rip-Off 3<sup>rd</sup> Edition (Crumbley)*

**Optional:** Internal Revenue Code of 1986

Objective of the course is to cover the major provisions of individual taxation.

<b>FOUR KEYS TO A GOOD GRADE:</b>	<ul style="list-style-type: none"><li>• DO YOUR HOMEWORK!</li></ul>
	<ul style="list-style-type: none"><li>• ATTEND CLASS! BRING TEXTBOOK!</li></ul>
	<ul style="list-style-type: none"><li>• STUDY. DO NOT GET BEHIND!</li></ul>
	<ul style="list-style-type: none"><li>• STUDY THE BOOK EXAMPLES</li></ul>

- You may use the Internal Revenue Code on the examinations.
- If you plan to be a tax person, you may wish to purchase or borrow a CODE.
- Many of you will become professionals.
- Check the Wednesday *Wall Street Journal*, for the latest tax developments.
- Students may purchase *The Journal* for half price.
- Your grade is made up of three 100-pt. examinations, plus a 50 point exam on the novel The Ultimate Rip-off (Iris Weil Collett).
- There are 2 tax return problems worth 30 points each.
- You are expected to do the assigned homework for each class.
- Preferably a student should work all of the assigned homework problems. However, at a minimum, a person whose last name begins with 'A-M' should do the even numbered problems and a person with a last name beginning with 'N-Z' should prepare the odd numbered problems.
- Students shall select at least 3 student communicators who will provide suggestions and input (e.g., pace of course, unclear topics, etc) to the instructor each week.
- Below you see 6 lines. Add 5 lines to get 9.

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- Tax planning/advising requires imagination.
- Use your imagination during this semester.
- To be a good tax accountant, you must be a good detective.
- Your instructor encourages questions and discussion from you.
- Taxation is extremely complex and difficult. **You will need to study!** Three hours for each hour in the classroom.
- Taxation is one of the most important courses you will take in college.
- You will use it the rest of your life, both personally and in business.
- Learn it now or learn it later on the job (as you make mistakes and possibly be fired).
- **Please turn off cell phones; no cell phones on Examination days.**

Here is what I expect from students:

- You will treat everyone in the class, including the professor, with the respect due to all human beings.
- You will attend every class, bring your textbook, give your full attention to the material, and conduct yourself in the appropriate manner.
- You will agree to do the work outlined in the syllabus on time.
- You will acknowledge that previous academic preparation (e.g., writing skills) will affect your performance in this course.
- You will acknowledge that your perception of effort, by itself is not enough to justify a distinguished grade.
- You will not plagiarize or otherwise steal the work of others.
- You will not make excuses for your failure to do what you ought.
- You will accept the consequences -- good and bad -- of your actions.

