

**Accounting 4221**  
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**Spring 2009**  
 Room 3106 A Patrick Taylor  
 Off. Hrs: MW 2:00 – 3:00pm  
           M 5:00 – 6:00pm  
 Class Time: MW 3:00 – 4:30pm

PERIOD	DATE	CHAPTER	TOPIC	ASSIGNMENT
1	1-12	01	Overview of the course	
2	1-14		Accrual Review	
3	1-19		Martin Luther King, Jr. Holiday	
4	1-21	01	Tax Research (pp.1-16, to 1-50)	Q: 29-45; P: 55,57,58,59
5	1-26	02	Definition, Introduction (pp. 2-2 to 2-19, 2-22 to 2-36)	P: 47,48,49,50,51,53, 54
6	1-28	2/3	Intro. AMT (3: 15-24)	P: 3: 41-48
7	2-2	04	Section 351 (pp. 2-15)	P: 26-38
8	2-4	04	Capital Structures; Debt vs. Equity; Sec. 1254 (pp. 15-26)	P: 39-50
9	2-9	05	Dividends (pp. 2-18)	P: 24-45
10	2-11	05	E&P: Stock Dividends; Sec. 311(b) (pp. 5-18 to 5-25)	P: 48-52
11	2-16	06	Stock Redemptions (pp. 2-12 , 28-30)	P: 35-48
12	2-18		<b>Examination</b>	
	2-27	06	Secs. 303 and 6166 (pp. 13-16); Partial Liquidation	Handout P: 50-51
13	3-2		<b>Mardi Gras</b>	
14	3-4	06	Secs. 306 and 304 (pp. 13-16, 30)	P: 50-51
15	3-9		Liquidations (pp. 16-31)	P: 57-64
16	3-11	06	Liquidations (continue)	Tax Return Due
17	3-16	03	Acc. Earnings/PHC (pp. 24-26)	P: 48,41
18	3-18	12	S corporations (pp. 2-37)	P: 24-55
19	3-23	12	S corporations	P: cont.
20	3-25	03	Manufacturing Deduction (§ 199)	Tax Return Due; P: 29-40
21	3-30		<b>Examination</b>	
22	4-1	07	Divisive Reorg. (pp. 17-21)	Handout
		07	Reorganization (pp. 2-17)	Handout
23	4-13		<b>Spring Break</b>	
24	4-15	07	Reorganization	Continue
25	4-20	07	Reorganization	Continue
26	4-22	10	Partnerships (pp. 2-42)	Handout
27	4-27	10	Partnerships	Continue
28	4-29	11	Partnerships/LLC/LLP	Tax Return Due
			<b>Final Examination (TBA)</b>	

**Required:** *West's Federal Taxation: Individuals, 2009*, Hoffman, et. al.  
*Ultimate Rip-Off 4<sup>th</sup> Edition (Crumbley)*

**Optional:** Internal Revenue Code of 1986

Objective of the course is to cover the major provisions of individual taxation.

<b>FOUR KEYS TO A GOOD GRADE:</b>	<ul style="list-style-type: none"><li>• DO YOUR HOMEWORK!</li></ul>
	<ul style="list-style-type: none"><li>• ATTEND CLASS! BRING TEXTBOOK!</li></ul>
	<ul style="list-style-type: none"><li>• STUDY. DO NOT GET BEHIND!</li></ul>
	<ul style="list-style-type: none"><li>• STUDY THE BOOK EXAMPLES</li></ul>

- You may use the Internal Revenue Code on the examinations.
- If you plan to be a tax person, you may wish to purchase or borrow a CODE.
- Many of you will become professionals.
- Check the Wednesday *Wall Street Journal*, for the latest tax developments.
- Students may purchase *The Journal* for half price.
- Your grade is made up of three 100-pt. examinations, plus a 50 point exam on the novel The Ultimate Rip-off (Iris Weil Collett).
- There are 2 tax return problems worth 30 points each.
- You are expected to do the assigned homework for each class.
- Preferably a student should work all of the assigned homework problems. However, at a minimum, a person whose last name begins with 'A-M' should do the even numbered problems and a person with a last name beginning with 'N-Z' should prepare the odd numbered problems.
- Students shall select at least 3 student communicators who will provide suggestions and input (e.g., pace of course, unclear topics, etc) to the instructor each week.
- Below you see 6 lines. Add 5 lines to get 9.

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- Tax planning/advising requires imagination.
- Use your imagination during this semester.
- To be a good tax accountant, you must be a good detective.
- Your instructor encourages questions and discussion from you.
- Taxation is extremely complex and difficult. **You will need to study!** Three hours for each hour in the classroom.
- Taxation is one of the most important courses you will take in college.
- You will use it the rest of your life, both personally and in business.
- Learn it now or learn it later on the job (as you make mistakes and possibly be fired).
- **Please turn off cell phones; no cell phones on Examination days.**
- There is no difference in grading for graduate and undergraduate students.

Here is what I expect from students:

- You will treat everyone in the class, including the professor, with the respect due to all human beings.
- You will attend every class, bring your textbook, give your full attention to the material, and conduct yourself in the appropriate manner.
- You will agree to do the work outlined in the syllabus on time.
- You will acknowledge that previous academic preparation (e.g., writing skills) will affect your performance in this course.
- You will acknowledge that your perception of effort, by itself is not enough to justify a distinguished grade.
- You will not plagiarize or otherwise steal the work of others.
- You will not make excuses for your failure to do what you ought.
- You will accept the consequences -- good and bad -- of your actions.



You will receive two grades this semester: an official grade and the grade you really deserve. This second grade should help you obtain information about your work ethic and how successful you will be in life.

You must give me a self-addressed envelope in which I will mail to you both grades. If I do not receive a self-addressed envelope, the grade you really deserve become your official grade.