

**Department of Accounting
E. J. Ourso College of Business
Five-Year Strategic Plan 2010-2015**

Vision

The Department of Accounting is committed to achieving national recognition in learning, research, and promoting economic development outreach, while enhancing opportunities for the citizens of Louisiana to lead worthwhile and productive lives. This is consistent with our commitment to a never-ending search for higher levels of performance through day-by-day department-wide continuous improvement.

Mission

The mission of the Department of Accounting at Louisiana State University is excellence in accounting education through teaching, research, and service. The Department endeavors to positively respond to changes in the accounting profession by: providing students with high quality accounting preparation for professional careers; intellectually contributing to the field of accounting through the dissemination of research; and, rendering service to the College, University, accounting profession, academic community, and to the citizens of the State of Louisiana.

With teaching, our goal is to provide high-quality accounting education for professional careers in industry, public accounting, not-for-profit organizations, governmental organizations, and accounting and business entrepreneurship. The undergraduate program is devoted to providing basic conceptual accounting and business knowledge along with general education as an essential foundation for career development. The graduate program provides greater breadth and depth in accounting, taxation, and business to develop a high-level understanding, skill, and leadership capability to enter professional accountancy and related business careers. As one of the oldest and largest doctoral programs in the country, our teaching goals include maintaining the rich tradition in our PhD program of training students for careers at doctoral granting institutions.

As a Doctoral/Research (Extensive) University, intellectual contributions in the field of accounting are fundamental to the mission of the Department. These include dissemination through highly respected outlets the results of basic and applied research.

Service to the University, the accounting profession, and society in general is essential to the mission of the Department. Other important contributions include participating in professional seminars and helping to solve real business problems through consulting activities.

Values

In all endeavors, the Department of Accounting is dedicated to teamwork within the department, positively responding to change within the profession and University, fostering economic and social progress, and developing students as responsible and ethical citizens committed to active roles in their profession and service to society.

Goals:

1. Discovery - conduct and disseminate significant basic and applied research in accounting and related areas.

Performance Indicators

- Faculty articles and citations
- Faculty awards per tenure track faculty member
- Number of editorial review boards
- Number of journals edited
- Teaching load per faculty member
- Number of endowed professorships/chairs
- Percentage of faculty engaged in international projects
- Doctoral student placement (among doctoral granting institutions)
- Number of professional outreach programs conducted

Strategies

- Encourage quality publications
- Encourage faculty to co-author with assistant professors and doctoral students
- Provided needed research support for publishing
- Continue to grow our Fraud and Forensic Accounting Conference

2. Graduate Learning – Increase the number and quality of MSA and PhD students and the quality of the programs.

Performance Indicators

- Student/faculty ratios
- Teaching load per faculty member
- Average class size
- Master/doctoral student average time to degree
- Graduation rate for master/doctoral students
- Doctoral student placement (among doctoral granting institutions)
- Number of MSA students placed with national, regional, and local accounting firms
- Percentage of MSA students with at least one internship before graduating
- CPA exam pass rates for MSA students
- Data collected from department Assurance of Learning plan

Strategies

- Attract the most academically and professionally qualified students
- Implement and grow our spring Internship Option for MSA students
- Refine and expand specializations within the MSA program
- Analyze data from Assurance of Learning plan to make recommendations to improve teaching and curriculum.
- Promote student participation in the Accounting Den social networking site

3. Undergraduate Learning – Increase rigor and relevance of our undergraduate program.

Performance Indicators

- Student/faculty ratios
- Teaching load per faculty member
- Average class size
- Undergraduate student average time to degree completion
- Graduation rate for undergraduate students
- CPA exam pass rates
- Data collected from Assurance of Learning Plan
- Percentage of students completing Internal Audit internships
- Number of students pursuing graduate degrees

Strategies

- Participation in college and university student recruiting events
- Continue to offer communication-intensive and service-learning accounting courses
- Encourage student involvement with Beta Alpha Psi, PwC xACT competition and other department events
- Analyze data from Assurance of Learning plan to make recommendations to improve teaching and curriculum.
- Promote student participation in the Accounting Den social networking site

4. Financial Support – Increase funding sources to support resource requirements for strategic goals.

Performance Indicators

- Amount of funding from alumni and corporate sponsors donated per year
- Amount of new funding for graduate assistantships
- Amount of scholarships awarded at our spring Accounting Awards Banquet

Strategies

- Grow the Accounting Den social networking site to increase corporate participation and donations
- Maintain an active Accounting Advisory Board