

Principles of Macroeconomics

Economics 2010-3
Spring 2007

Instructor: Bulent Unel
Class time: Tu-Th 9:00am-10:30am
Classroom: CEBA 1109
Office: CEBA 2122
Office hours: M-W 1:30-3:00pm
E-mail: bunel@lsu.edu
Web Address: <http://www.lsu.edu/bunel>

T.A.: Aisha Javed
Office: CEBA 2121
E-Mail: ajaved2@lsu.edu

Course Description

This course introduces students to the basic macroeconomic issues such as economic growth, inflation, unemployment, economic fluctuations, and monetary and fiscal policies.

The Main textbook is *Principles of Macroeconomics*, by N. Gregory Mankiw, 4th edition. I will closely follow this book. Course materials (such as syllabus, problem sets, and their solutions) will be posted on the course's blackboard page.

Homework

There will be 8-10 problem sets. You should submit your own solutions (cheating will be treated very seriously). Your solutions will be graded on a scale of check plus (10), check (7), check minus (4), or zero, and the homework with the lowest score will be dropped. The remaining homework will be 10% of your overall grade. Problem sets have to be handed in class on due date. Late homework will not be accepted.

Exams

There will be two midterms and a final. No make up exam will be given for midterms under any circumstances. If you miss a midterm and document your excuses, then its weight will

be added to your final. The first midterm will be on Thursday, February 15; the second midterm will be given on Tuesday, March 20; the final exam will cover the entire course and will be given on Friday, May 11. The midterm dates are tentative; depending on our pace in the course, I may change them in future.

Grade Distribution

Homework :	10 %
Midterm-1 :	25 %
Midterm-2 :	30 %
Final :	35 %.

Course Schedule

Chapter 1	Ten Principles of Economics (<i>Week 1</i>)
Chapter 2	Thinking Like an Economist (<i>Week 1</i>)
Chapter 4	The Market Forces of Supply and Demand (<i>Week 2</i>)
Chapter 10	Measuring a National Income (<i>Week 3</i>)
Chapter 11	Measuring the Cost of Living (<i>Week 4</i>)
Chapter 12	Production and Growth (<i>Weeks 4 & 5</i>)
	Midterm 1 (February 15)
Chapter 13	Saving, Investment, and Financial System (<i>Week 6</i>)
Chapter 15	Unemployment and Its Natural Rate (<i>Week 7</i>)
Chapter 16	Monetary System (<i>Week 8</i>)
Chapter 17	Money Growth and Inflation (<i>Week 9</i>)
	Midterm 2 (March 20)
Chapter 18	Open Economy Macroeconomics: Basic Concepts (<i>Week 10</i>)
Chapter 19	A Macroeconomic Theory of the Open Economy (<i>Week 11</i>)
Chapter 20	Aggregate Demand and Aggregate Supply (<i>Week 12</i>)
Chapter 21	Monetary and Fiscal Policy (<i>Week 13</i>)
Chapter 22	Inflation and Unemployment (<i>Week 14</i>)
	Final (May 11)