

Lectures:	TTH 9:00 – 10:30am, Classroom: 125 TUREAUD
Instructor:	Bulent Unel, Office: 2134 Taylor
Office Hours:	T-Th: 3:00pm–4:30pm
E-mail:	bunel@lsu.edu

Description: This course addresses the macroeconomic issues such as economic growth, inflation, unemployment, short-run economic fluctuations, and monetary and fiscal policies. This course will be at intermediate level and it is aimed students who are familiar with macroeconomics at the principles level.

Textbook: N. Gregory Mankiw, *Macroeconomics*, 7th Edition, *Worth Publishers*

Homework: There will be 8-10 problem sets. You should submit your own solutions (cheating will be treated very seriously). Your solutions will be graded on a scale of check plus (10), check (7), check minus (4), or zero, and the homework with the lowest score will be dropped. Problem sets have to be handed in class on due date. Late homework will **not** be accepted under any circumstances.

Exams: There will be two in-class exams and a final exam. The first midterm will cover chapters 1-4 and will be given on Thursday, September 24; the second midterm will cover chapters 5-8 and will be given on Tuesday, October 27. The midterm dates are tentative, depending on our pace in the course, I may change them in future. There will be a comprehensive final at the end of the semester on Tuesday, December 8 (Exam Time: 7:30-9:30am).

DO NOT MISS THE EXAMS. There will be **no makeup** for the midterm exams. If you miss a midterm for a valid reason, you have to inform me before the exam begins. Your excuse must be fully documented and officially approved. In that case, its weight will be added to your final.

The LSU Student Handbook with the link to Student Absence from Class (PS-22) gives the definitions of valid excuse. You have one week from the missed exam date to produce written documentation. If the documentation is not received by the end of that week, the excuse absence will be revoked and you will get zero from the exam.

Grading: Homework: 10%, Midterm 1: 25%, Midterm 2: 30%, and Final: 35%.

Attendance Policy: There is no attendance requirement *per se*. However, consistent class attendance and participation will greatly increase your chances for success, as well as lightening your outside of class workload.

Course Outline: This outline represents a basic course plan that may change as we go along.

- Chapter 1:** The Science of Macroeconomics (Week 1)
- Chapter 2:** The Data of Macroeconomics (Week 2)
- Chapter 3:** National Income (Week 3)
- Chapter 4:** Money and Inflation (Weeks 4 & 5)
MIDTERM 1 (September 24, 2009)
- Chapter 5:** The Open Economy (Weeks 5 & 6)
- Chapter 6:** Unemployment (Week 7)
- Chapter 7:** Economic Growth I (Weeks 8 & 9)
- Chapter 8:** Economic Growth II (Week 9)
MIDTERM 2 (October 27, 2009)
- Chapter 9:** Introduction to Economic Fluctuations (Week 10)
- Chapter 10:** Aggregate Demand I (Week 11)
- Chapter 11:** Aggregate Demand II (Week 12)
- Chapter 12:** The Open Economy Revisited (Week 13)
- Chapter 13:** Aggregate Supply (Week 14)
- Chapter 15:** Stabilization Policy (Week 14)
FINAL (December 8, 2009)