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OFFICE HOURS: 3:00 - 4:30 p.m., T and TH and by appointment

DESCRIPTION: Advanced Business Finance is an extension and enhancement of FIN 3715. Topics from FIN 3715 are covered in greater depth and additional topics are examined. Course material is examined through the case method. There are two types of cases used in this course, one short and the other long. The first are oriented to general classroom discussion and are assigned for individual work. The second are longer and more difficult requiring careful identification of the problem and selection of the best alternative solution. These cases will be assigned for group completion.

TEXTS: Kester, Fruhan, et al., Case Problems in Finance, 11th edition. For reference, any basic text in financial management.

OTHER: a financial calculator for NPV and IRR calculations.

GRADING:

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<thead>
<tr>
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<th>Percentage</th>
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<tbody>
<tr>
<td>Group Case Assignments</td>
<td>25%</td>
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<tr>
<td>Midterm Exams</td>
<td>40%</td>
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<td>Final Exam</td>
<td>20%</td>
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<td>Team Evaluations</td>
<td>5%</td>
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<tr>
<td>Class Participation</td>
<td>10%</td>
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<td>Total</td>
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Course Outline

Week of

January 22  Introduction - Financial Ratios as Tools of Analysis
January 28  Mansfield Manufacturing & Blue Bayou Manufacturing
February 4  Felton & Financial Forecasting
February 11 *Case assignment(Clarkson Lumber, p.57)
February 18  Kotterman and Dease
February 25  Lawnmaster Mowers
March 4  * Case Assignment (Toy World, p. 89)
March 11  MIDTERM CASE
March 18  Capital Budgeting and The Super Project, p. 439
March 25  Economy Shipping, p.455
April 2  Spring Break
April 8  *Case assignment(Pressco, p.459)
April 15  MIDTERM CASE
April 22  Cost of Capital & Continental Carriers, p. 145
April 29  Valuation problems
May 6  * Case Assignment (Cooper Industries, p. 601) and review
May 16  FINAL EXAM – 8:00 to 10:00 p.m.

* Indicates a written group assignment. The specific case, the members of each group, and the presenting teams will be identified one week before each case is due.
OBJECTIVES OF THE COURSE:

The vast majority of those who enroll in FIN 3717 are business majors. Thus, the basic purpose of the course must be to assist in preparing the student for intelligent, responsible and effective business management. As the title suggests, the subject matter of the course, and thus the context within which this purpose must be achieved, is concerned with the management of financial resources.

It is assumed that the student begins this course with, at the least, a basic knowledge of the concepts, theories, and techniques of financial management. From the standpoint of the student’s development beyond this basic knowledge, the objectives sought within this course are:

To employ and develop analytical and judgmental abilities so that both the problems and the variables relevant to financial management can be identified and evaluated.

To employ and develop the skills and techniques needed to manipulate those relevant variables for analytical and decision-making purposes.

To develop the ability to arrive at a decision that is both analytically and judgmentally sound.

To expand, within this process, the student’s understanding of and appreciation for the concepts and theories of financial management, and their relevance to practice.

In the course these objectives are sought through case analysis, written reports, critical discussions, and occasional readings. Cases permit the student to test and practice analytical and judgmental skills and ability, and to evaluate them and theory in the context of practice. Discussions and reports enable the student to toughen and expand his own abilities through interaction with and from the evaluation of others. Occasional readings expand the student’s acquaintance with both generally accepted and currently controversial theories and practices of financial management. In all areas emphasis is placed upon developing the student’s ability to make and defend his own evaluations and decisions with regard to both theory and practice.