Papageorgiou, Brasington
Awarded Designated Professorships

Two outstanding young scholars—Chris Papageorgiou and David Brasington—have been awarded designated professorships. Papageorgiou was named Gulf Coast Coca-Cola Bottling Co., Inc. Distinguished Professor of Business Administration and Brasington was named John C. Hamilton Family Professor for Developing Scholars.

Papageorgiou earned two bachelor’s degrees from Indiana University of Pennsylvania, both summa cum laude, and an M.A. in economics from the University of Pittsburgh. He received his Ph.D. in economics from Pittsburgh in 1997. He was hired by LSU in 1997 with the rank of assistant professor. In 2003, he was promoted to associate professor.

Papageorgiou’s major fields of specialization are economic growth, macroeconomic theory, and international macroeconomics. He has published widely in major journals, including, for example, Review of Economics and Statistics, Journal of Applied Econometrics, Macroeconomic Dynamics, Economic Theory, Review of Development Economics, and Journal of Economic Growth. He has made numerous presentations at universities and conferences, both in the United States and abroad. For three years he has been a participant in NBER summer institutes.

Not only does Papageorgiou have an outstanding research record for one so early in his career, but he has also received the department’s excellence in teaching award, undergraduate category, on two occasions. At LSU he has taught graduate courses in mathematics for economists and advanced macroeconomics III, and upper-level undergraduate courses in economic growth and intermediate macroeconomics.

Outside academia, Papageorgiou has a very active lifestyle. He helps out his wife Kei (a practicing veterinarian) with raising their two-year-old daughter Celine. During the weekends he exercises his passion for flying small general aviation planes all around the South. Traveling is another hobby. This summer he will travel to Italy, Greece, and the Middle East.

David Brasington, left, and Chris Papageorgiou

Watts’s Book is Widely Acclaimed

The Literary Book of Economics, published by ISI Books and edited with commentary by LSU alumnus Mike Watts, has been an immediate and smashing success since its publication in August 2003.

After a highly favorable review in The Wall Street Journal by chief editorial writer William McGurn, the book climbed to the low 40s on Amazon.com’s sales list—a remarkable achievement for a scholarly, academic work. Watts’s book has attracted a great deal of media attention, with reviews appearing, for example, in The Boston Globe, Library Journal, Toronto Globe and Mail, and The Claremont Review. It was featured on a 50-minute segment of the syndicated (200 stations) public radio program On Point and on the First Business syndicated (200 stations) television program.

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and Japan before spending his sabbatical year at the University of Washington.

David Brasington received his B.A. in economics from Indiana University, summa cum laude, and an M.A. in economics from The Ohio State University. He received his Ph.D. from Ohio State in 1997. He was an assistant professor at Tulane University for four years; after passing his third year review at Tulane, he chose to take a position at LSU as an assistant professor in 2002. He was promoted to associate professor in 2004. He has been a visiting scholar at both the University of Kentucky and the University of Reading in England.

Brasington has published widely in professional journals. His papers have appeared in such prestigious journals as *Econometrica*, *Review of Economics and Statistics*, *Journal of Public Economics*, *Journal of Urban Economics*, and *Journal of Regional Science*. His most recent papers are forthcoming in *Regional Science and Urban Economics* and *Journal of Real Estate Finance and Economics*. He has presented numerous papers at conferences throughout the country. He recently received a $22,397 Louisiana Board of Regents Research and Development RCS Grant to study “A Mixed-Index Approach to Hedonic Estimation.” Both his research and teaching interests are broad. Brasington’s areas of specialization include public finance (education, environment), urban and regional economics, real estate finance, and industrial organization. He has taught a wide range of courses at LSU and other institutions, including Ph.D.-level courses in econometrics and public finance, M.B.A.-level courses in managerial economics and real estate finance and investment, and undergraduate courses in econometrics and urban economics.

Brasington spent the summer of 2004 at the University of Alicante in Spain and is visiting the University of Florida for the fall 2004 semester. When not working, his outside interests include weightlifting, movies, dietary supplements, and travel.

Mary Jo Neathery, administrative specialist for the economics department, received her third Staff Outstanding Service Award on November 6, 2003, at the LSU Faculty Club. She had previously won this award in 1977 and 1998.

The Staff Outstanding Service Awards are sponsored by the LSU Foundation. Mark Emmert, LSU Chancellor, and William Jenkins, LSU System President, spoke and presented the awards. Staff from across LSU were nominated by their co-workers and the winners were selected by a panel of off-campus judges.

Bob Newman, chair of the economics department, nominated Neathery for the award. He said, “Mary Jo is widely known throughout the Ourso College as a truly outstanding employee. She is absolutely indispensable to the functioning of the department. Perhaps one of the greatest testaments to her value in the department and college is the respect that she commands among her peers; she is regularly sought out by staff members from other departments within the college to get answers to their procedural questions. Her value to the Department of Economics extends well beyond the duties outlined in her job description.”

Neathery has been an essential part of the economics department since 1972. In nominating her for the 1998 Staff Outstanding Service Award, former department chair Randy Rice clearly expressed the entire department’s view when he wrote that “our faculty would be unanimous in agreeing that the one person we could not do without is Mary Jo.”
SIFE Team Repeats as Regional Champion

The Students in Free Enterprise (SIFE) team at LSU matched its educational outreach projects against other SIFE teams at the 2004 regional competition in New Orleans, April 8, 2004. A panel of judges honored LSU’s team by naming it regional champion for the second straight year. As regional champion, SIFE at LSU advanced to the national competition in May in Kansas City.

Students in Free Enterprise encourages students to take what they are learning in the classroom and apply it to real-life situations, using their knowledge to better their communities through educational outreach projects. SIFE at LSU touched the Baton Rouge community last year in several ways. For example, the team went to Bishop Sullivan High School and taught basic budgeting skills combined with smart credit card usage to freshmen. In another project, the team facilitated a letter exchange program between University High School and Haibara Junior High, which is located in Haibara-cho, Japan. With this letter exchange the two classes had the opportunity to learn about each country’s culture and they taught each other how to use exchange rates. Also, the team taught ethics in the work place by writing, directing, and starring in a video that depicted how unethical behavior negatively affects the work place. Two versions of the video were made, an English version (for students in the U.S., Argentina, and India) and a German version.

Richard Stahl serves as advisor for the LSU SIFE team and was named a Sam M. Walton Free Enterprise Fellow in recognition of his leadership and support of the SIFE program at LSU. “Words can’t express how proud I am of this team. Being named a regional champion in each of our first two years of operation is a great honor,” he said.

Members of the winning team were: David Burshears, Sachin Chintawar, Carrie Dauphin, Cameron Galloway, Liem Hoang, DeRhan Horton, Clay Jackson, Crystal Losey, Chelsey Mixon, Aimee Overby, Jana Radmann, C.J. Roberts, Arturo Santos, Katheryn Andrea Sebastien, and Brandon Williams.

ECON/ITF Club Has Active Year

The ECON/ITF Club recently completed another active year. Interacting with guest speakers, tutoring, and other activities kept alive the club’s tradition of involvement.

Hard work paid off in the fall as charter members drafted a constitution that led to the acceptance of the ECON/ITF Club as an official LSU student organization. The club has continued to provide free tutoring to students in introductory economics courses. In early 2004, club members participated in an economic experiment under the direction of faculty advisor Sudipta Sarangi. The club’s other faculty advisor is Richard Stahl. Guest speakers during the year were economics department faculty members Loren Scott, David Brasington, and Doug McMillin.

Officers for 2003-04 were: Jorge Barro, president; Martin Prichard, vice president; Robert Sarama, treasurer; and Nicole Bordelon, secretary.

The club looks forward to another exciting year in 2004-05 as it continues its earlier activities, invites more prominent recruiters to its meetings, and possibly takes a trip.

Watts • Continued from Page 1

program. Watts has made numerous presentations about the book—from the Chicago Fed to conferences in Nassau, Australia, and Copenhagen.

In The Literary Book of Economics, Watts presents an innovative approach to economic education. His premise is that one can learn a great deal about economics by looking at literature. Watts uses 78 selections from classic and contemporary fiction, drama, poetry, and prose to illustrate fundamental economic principles such as opportunity costs and the division of labor. To cite only a few examples, selections from Robert Frost and John Steinbeck illustrate the nature of property rights; Mark Twain’s A Connecticut Yankee in King Arthur’s Court illustrates the difference between real and nominal values. The selections are organized under 21 sections; each section and each individual selection is preceded by Watts’s careful analysis. The book has an introduction and appendices that further explain the relationship between economics and literature.

Famed economist William Baumol writes “[t]his book demonstrates delightfully that literature offers subtle and stimulating insights on matters well outside its own domain.” Economist Gail M. Hoyt writes that “[this book] is the perfect marriage of Michael Watts’s lifelong love of economics and his enduring passion for literature.”

Watts received his B.A., M.A. and Ph.D. degrees in economics from LSU, the latter in 1978. Unusual for a doctoral student, his minor field was English.

Watts is currently professor of economics and director of the Purdue Center for Economic Education and an associate editor of the Journal of Economic Education. He has served as president of the National Association of Economic Educators, as vice president of the Midwest Economic Association, and as a member of the American Economic Association’s Committee on Economic Education. He has made more than 30 trips to Eastern Europe and the former Soviet Union since 1992 to help train or retrain university and secondary economics teachers and teacher trainers. He has published widely in the area of teaching economics at the university and secondary school levels. In addition to the Journal of Economic Education, his papers have appeared in numerous prestigious professional journals such as Review of Economics and Statistics, American Economic Review, Southern Economic Journal, and Economic Inquiry.
Four Students Named Outstanding Majors

Four students—Chris Cazenave, Sandy Osborne, Georgiy Lyudyno, and Martin Prichard—have been named "Outstanding Economics/ITF Majors" for 2003. The winners were chosen by economics department faculty who teach in three core areas. Cazenave and Osborne shared the award for macroeconomics, Lyudyno won for microeconomics, and Prichard won for econometrics. Each received a certificate and a small honorarium. The names of the winners were inscribed on a large plaque that is on permanent display in the economics department office.

Chris Cazenave is an economics major in the Ourso College of Business Administration. He won the award as a junior, which is an unusual achievement. Cazenave plans to graduate in spring 2005. He is a member of the National Association of Collegiate Scholars and maintains an approximately 3.9 grade-point average. His future plans include law school.

Sandy Osborne graduated in May 2004 with a B.S. in economics in the Ourso College of Business Administration. She plans to attend graduate school and pursue a master's degree in economics.

Georgiy Lyudyno graduated cum laude in May 2004 with a B.S. in economics in the Ourso College of Business Administration. He earned sophomore honors distinction in the LSU Honors College.

Martin Prichard is pursuing a dual major in economics in the Ourso College of Business Administration and in English with a concentration in literature in the College of Arts and Sciences. He won sophomore honors distinction and was one of eight finalists (out of 120 honors students) for the Honors College's Sternberg Award. He has maintained a perfect 4.0 grade-point average. A native of Argentina, he is fluent in Spanish. After graduation in December 2004, he plans to pursue a career either in banking or the airline industry. Ultimately, he plans to pursue an M.B.A. at a top-25 program.

Page Wins First Prize in Olive W. Garvey Fellowship Contest

Economics major Kevin Page won the first prize of $2,500 in the 2002-03 Olive W. Garvey Fellowship contest sponsored by The Independent Institute. He competed against both undergraduate and graduate students. Over 350 entries were received from students in 27 countries. The essays were judged by three economics professors at prominent institutions.

Page's essay, titled "Peace, Free Trade and the Role of Ideas in the Preservation of Freedom," argued that peace is a prerequisite for freedom and prosperity; free trade is a prerequisite for peace; and the spread of ideas is the prerequisite for free trade. Each of these elements (peace, free trade, and the diffusion of ideas) depends and builds upon the others.

The Independent Institute is a non-profit research organization that sponsors comprehensive studies on a wide range of social, economic, and political issues. Since 1974, the Olive W. Garvey Fellowship program has awarded fellowships biennially to outstanding college students around the world through a competitive essay contest on the meaning and significance of economic and personal liberty.

Four Receive Department Teaching Awards

Four faculty members received the economics department’s annual excellence in teaching awards in December 2003. Petia Stoytcheva received the award for teaching assistants. For the fourth straight year Charles Roussel won the award for instructors. Sudipta Sarangi received the award in the undergraduate teaching category. Doug McMillin won in the graduate category, making this his third departmental teaching award.

From left to right, Doug McMillin, Petia Stoytcheva, Charles Roussel, and Sudipta Sarangi display their excellence in teaching awards.
ECON/ITF Students Achieve Honors Distinction

Several ECON/ITF majors graduated with honors in the fall 2003 and spring 2004 commencements.

Three majors graduated summa cum laude, a distinction reserved for students with grade-point averages from 3.90 to 4.00. Brooke Barnett graduated with a degree in international trade and finance. A double major, she received a degree last year in Spanish in the College of Arts and Sciences. She is a member of numerous honor societies and has been extensively involved in community service activities. Scott Ledet also graduated with a degree in international trade and finance. He is a member of Phi Kappa Phi and the National Association of Collegiate Scholars. He is now attending LSU Law School. Kevin Page graduated with an economics degree in the Ourso College of Business Administration. He is a member of numerous honor societies, including Phi Kappa Phi. He plans to attend law school and pursue a joint J.D./M.B.A. degree. After graduation he plans to practice corporate law. He is a strong advocate of the Austrian school of economic thought, and as a sophomore won a national essay contest sponsored by Harcourt College Publishers. More recently, Page won first prize of $2,500 in the Olive W. Garvey Fellowship program contest sponsored by The Independent Institute. (See article on page 4.)

Graduating magna cum laude with averages of 3.80 to 3.89 were international trade and finance majors Ryan Nicholas Gremillion and Brian Waldrop. Three students—Joseph Buller, Georgiy Lyudyno, and Christopher James Macmurdoo—graduated cum laude, with averages of 3.70 to 3.79. Buller graduated with a degree in international trade and finance and Lyudyno and Macmurdoo received degrees in economics in the Ourso College of Business Administration. For his achievements in microeconomics, Lyudyno was recognized by the economics faculty as one of the department’s "Outstanding Economics/ITF majors" for 2003. (See article on page 4.)

The economics department salutes these honors graduates and all members of this excellent class. We wish them the best as they pursue their postgraduate studies and varied careers.

At the graduate level, seven students received M.S. degrees in economics in the 2003-04 academic year. They were: Sandeep Bhomwick, Seth Edward Cureington, Beatrice Cristina Farkas, Serban Stefan Ranca, Subaran Roy, Hui Wang, and Liliane Kiswensida Zoungarena.

An excellent group of B.S. and B.A. honors graduates is anticipated in the next year or so. Two students—Brandon Kojis and Rachel Veron—have maintained perfect 4.0 grade-point averages through the fall 2003 semester. Kojis, an international trade and finance major, has held a number of scholarships—the Georgia Pacific/Clint Kennedy Memorial scholarship, the R. T. Reckling Memorial scholarship, the J. Clifford Ourso Sr. scholarship, and the Louisiana Bankers Association scholarship. He participated in the "LSU in Ireland" program in the summer 2003. Veron, who is an economics major in the Ourso College of Business Administration, was a recipient of an LSU Alumni Association Top 100 scholarship and received the Phi Kappa Phi Outstanding Freshman award as well as the Ourso College of Business Administration John L. Davidson scholarship. She is a member of the LSU Honors College and received sophomore honors distinction. She is a member of numerous honor societies. She has been active in the swimming community for many years and coached Baton Rouge’s Crawfish Aquatics team for 2 1/2 years.

Other students on track for B.A. and B.S. honors designation in the next year include Berina Fazlic, Kathrin Gerner, Milena Gueorguieva, Cara Mabe, Sarah Stogner, and Wang Zhu. All are international trade and finance majors except Zhu, who is an economics major in the Ourso College of Business Administration. Fazlic is a Centennial Scholarship recipient and a member of Alpha Lambda Delta honor society. Gerner is a member of the LSU Honors College and received sophomore honors distinction. She received a non-resident tuition award and a Lion’s Club scholarship for a summer program in France. Gueorguieva received a non-resident tuition award and is the public relations officer for the Golden Key honorary society. Mabe has a minor field in French in the College of Arts and Sciences and was named third-year French student of the year. She has received several scholarships. She is a member of Mortar Board national honor society and is treasurer of the National Association of Collegiate Scholars. Mabe has maintained a near 4.0 grade-point average. Sarah Stogner is a member of Phi Kappa Phi and the Golden Key honor society. She is currently pursuing sophomore honors distinction and hopes to receive her B.S. degree in three years. She loves scuba diving and is founder and president of LSU’s scuba diving club. Wang Zhu earned sophomore honors distinction and studied abroad at the University of Essex, England. He is an avid photographer who has traveled extensively throughout Europe, China, and the Middle East. Other students with high grade-point averages include Brook Marie Landry, Shannon Gwynne May, and Erica Wirtz Wanner. All three are international trade and finance majors.

One outstanding student whose spring 2005 graduation plans have been temporarily postponed is Clayton Runfalo. He is a member of the 256th infantry brigade in Lafayette, Louisiana, and it now appears that by September 2004 he will be preparing to go overseas in support of operation Iraqi Freedom. Runfalo is pursuing an economics degree in the College of Arts and Sciences. He earned sophomore honors distinction and is a member of Phi Kappa Phi.

Visit the Economics Department Web site
www.bus.lsu.edu/economics/
David Brasfield (B.A., economics, 1978, M.S., economics, 1980) is chair of the Department of Economics and Finance at Murray State University. He received his Ph.D. from the University of North Carolina at Chapel Hill.

Kelly Burkenstock (B.S., international trade and finance, 1983) received an M.D. from the LSU Medical School and an M.B.A. from the University of New Orleans. Dr. Burkenstock is associated with a private medical clinic in Metairie, Louisiana. She is the former Kelly Ann Gilthorpe.


Lani Elliot (M.A., economics, 1971) recently co-authored a book published by the World Bank and Oxford University Press titled Breaking the Conflict Trap: Civil War and Development Policy. He did his class work at LSU in 1965-66 and did his thesis research and writing while in Viet Nam. Elliot’s thesis director was professor emeritus Bob Flammang.

Lynn M. Frasch (B.A., economics, 1946) retired in 1987 as an income tax auditor after 10 years of federal service. She also retired from the state of Texas as an Accountant III with 10 years of service. For five years she served overseas in the U.S. State Department Foreign Service in Germany, Pakistan, and Bolivia. She is the former Arrolyn Lynn King.

Scott Hackler (B.S., international trade and finance, 1998), who also holds a B.A. in French from LSU, is the global product manager, ECG for GE Medical Systems, Menomonee Falls, Wisconsin.


Kathleen "Kathy" Langlois (B.S., economics, 1992), who also holds an M.S. in quantitative methods from LSU, is a biostatistician for Pennington Biomedical Research Center in Baton Rouge.

Ben LeBlanc (B.A., economics and political science with a minor in business administration, 2002) is a junior trader for Citigroup Global Markets, Inc., in New York City.

Samira Anne Salman (B.S., international trade and finance, 1995) is a tax attorney at KPMG LLP, specializing in oil and gas tax consulting. She received a J.D. from LSU’s Paul M. Hebert Law Center in 1999 and a LL.M. in taxation from the University of Houston in 2003.

Sergio Waldeck (B.S., international trade and finance, 1997) is assistant vice president for Citigroup, Long Island City, New York.

Economics Department Hosts Second Advances in Econometrics Conference

The Department of Economics, together with the Division of Economic Development and Forecasting, hosted the second annual Advances in Econometrics conference November 7-9, 2003, at the Lod and Carole Cook Conference Center on the LSU campus.

The focus of the conference was “Spatial and Spatiotemporal Econometrics.” Kelley Pace of LSU’s Department of Finance organized the event, which was funded by the Real Estate Research Institute and the Department of Economics at LSU, and by the University of Toledo. Eleven papers were presented by participants from the United States, Denmark, and Spain. U.S. attendees came from academic institutions such as Duke University, University of California at Berkeley, University of Washington, University of Connecticut, and Texas A&M. Across LSU, the economics, finance, agricultural economics, experimental statistics, and geography departments were represented. Papers from the conference will be published in volume 18 of Advances in Econometrics.

The conference was inspired by the research annual Advances in Econometrics, published by Elsevier Science and co-edited by LSU economist Carter Hill and SMU economist Tom Fomby. The 17th volume in the series was titled Advances in Econometrics: Maximum Likelihood Estimation of Misspecified Models: Twenty Years Later.

Areendam Chanda Joins Department

Areendam Chanda has joined the economics department in a tenure-track assistant professor position beginning fall 2004. He comes to LSU from North Carolina State University where he was an assistant professor for three years. Chanda earned a B.A. (honors) and M.A. in economics from the University of Delhi and an M.A. in economics from Brown University. He received his Ph.D. in economics from Brown in May 2001. His dissertation title was "Essays on Capital Accumulation and Economic Growth."

Chanda’s area of specialization is macroeconomics, in particular economic growth, international economics, consumption and savings. His publications include papers in the Journal of Economic Growth and the Journal of International Economics.

Carter Hill, who is Thomas J. Singletary Professor, has several papers recently accepted for publication, two co-authored with T. Randolph Beard of Auburn University. One will appear in the elite interdisciplinary Journal of Business. (Hill wishes to thank Tommy and Sharon Beard for having such bright and wonderful children.) Hill has announced that the third annual Advances in Econometrics conference will be held at LSU November 5-7, 2004. This year’s conference will be devoted to the research areas of Robert Engle and Clive Granger, the 2003 winners of the Nobel Prize in economics. The volume will be dedicated in honor of their many contributions to time series econometrics.

Eric Hillebrand is currently working on the subjects of change-point detection in time series, time scales in financial price volatility, and bootstrap methods for time series. In October 2003 he presented a paper that deals with an explanation of the stock market crash of 1987 at the 10th annual meeting of the German Finance Association in Mainz, Germany. Another paper, which explains why GARCH models are inadequate when there are structural breaks in financial volatility time series, has been accepted for publication in an annals issue of the Journal of Econometrics. He returned to Stanford University to continue his work with George Papanicolaou in the summer 2004.

Doug McMillin, who is South Central Bell Business Partnership Professor, had a paper accepted in The Economic Journal, titled "Cross-Country Variation in the Liquidity Effect: The Role of Financial Markets." This paper will appear in the October 2004 issue and is co-authored with Bill Lastrapes of the University of Georgia. McMillin organized and chaired an invited session "Empirical Issues in Monetary Economics" at the annual Southern Economic Association meetings. He received the department’s excellence in teaching award, graduate category, in December 2003. He has served as the department’s graduate director for three years and continues to co-edit the Journal of Macroeconomics.

Bob Newman, who is Mack Hornbeak Endowed Professor, recently completed his first year as chairman of the economics department. Ironically, he had a paper published in the Fall 2003 issue of the Journal of Labor Research titled "Internal Markets for Department Chairs: Comparative Advantage, Life Cycle, and Jury Duty."

Sudipta Sarangi reports that his collaboration with researchers in LSU’s Computer Science Department "has finally borne fruit" in the last year with papers being accepted in the Proceedings of IEEE INFOCOM, Information Processing Letters, and Journal of Parallel and Distributed Computing. He is currently working on the issue of costly group formation; in particular, whether trust among strangers can help mitigate such problems, and on the structure of information networks under different cost metrics. He has presented his work at a number of conferences, including the summer meetings of the Econometrics Society. In December 2003, he received the department’s excellence in teaching award, undergraduate category and is the 2003-04 recipient of the Ourso College of Business Administration’s Tiger Athletic Foundation Excellence in Teaching Award. Sarangi also holds the position of a research professor at the German Institute for Economic Research (DIW Berlin). He is currently developing a new course on game theory for LSU undergraduates.

Doug Schwalm has been working on the welfare effects of providing flu and pneumococcal inoculations in an emergency room setting, investigating gamblers’ fallacies at the race track, and looking at the costs and benefits of direct to consumer advertising by pharmaceutical companies. He is also continuing to work on the incomes of psychiatrists and the determinants of mental health parity laws. He presented a paper on the distribution of methamphetamine use in the United States at the SPSA conference in January 2004, and is enjoying his new child, Gabrielle (born June 23, 2003).

Loren Scott, who retired in December 1998, continues to have primary responsibility for the annual Louisiana Economic Outlook. The 22nd edition was released in September 2004 by the Division of Economic Development and Forecasting in LSU’s Ourso College of Business Administration. The annual report is prepared by Scott; Jim Richardson, John Rhea Alumni Professor of Economics at LSU; and A.M.M. Jamal, professor of management at Southeastern Louisiana University. Scott and Richardson recently completed a $100,000 project for the Louisiana Department of Natural Resources on the economic impact of coastal erosion in Louisiana, the region, and the United States.

Marios Zachariadis has had a paper titled "R&D, Innovation, and Technological Progress: A Test of the Schumpeterian Framework without Scale Effects" published in the Canadian Journal of Economics. His paper "International Technology Diffusion and Growth in the Manufacturing Sector of Developing Economies" has been accepted by The Review of Development Economics. His most recent project focuses on "International Medical R&D Spillovers." In this paper he shows that medical technology developed in countries close to the technology frontier has a significant effect on health and income distant from the frontier, i.e., that medical technology diffusion is an important contributor to improved health. During the 2003-04 academic year Zachariadis presented a number of papers at national and international conferences. These included: the NEUDC at Yale University; the CRETE economic conference in Greece; the Midwest Macroeconomics Conference at the Chicago Fed; the Midwest International Economics meetings at the University of Pittsburgh; and the annual meetings of the Southern Economic Association in San Antonio. He also gave an invited presentation at the University of Cyprus.
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