Course Description

This course introduces students to the basic macroeconomic issues such as economic growth, inflation, unemployment, economic fluctuations, and monetary and fiscal policies. The Main textbook is *Principles of Macroeconomics*, by N. Gregory Mankiw, 4th edition. I will closely follow this book. Course materials (such as syllabus, problem sets, and their solutions) will be posted on the course’s blackboard page.

Homework

There will be 8-10 problem sets. You should submit your own solutions (cheating will be treated very seriously). Your solutions will be graded on a scale of check plus (10), check (7), check minus (4), or zero, and the homework with the lowest score will be dropped. The remaining homework will be 10% of your overall grade. Problem sets have to be handed in class on due date. Late homework will not be accepted.

Exams

There will be two midterms and a final. No make up exam will be given for midterms under any circumstances. If you miss a midterm and document your excuses, then its weight will
be added to your final. The first midterm will be on Thursday, February 15; the second midterm will be given on Tuesday, March 20; the final exam will cover the entire course and will be given on Friday, May 11. The midterm dates are tentative; depending on our pace in the course, I may change them in future.

**Grade Distribution**

- Homework : 10 
- Midterm-1 : 25 
- Midterm-2 : 30 
- Final : 35 

**Course Schedule**

- Chapter 1  Ten Principles of Economics (Week 1)
- Chapter 2  Thinking Like an Economist (Week 1)
- Chapter 4  The Market Forces of Supply and Demand (Week 2)
- Chapter 10 Measuring a National Income (Week 3)
- Chapter 11 Measuring the Cost of Living (Week 4)
- Chapter 12 Production and Growth (Weeks 4 & 5)
- Midterm 1 (February 15)
- Chapter 13 Saving, Investment, and Financial System (Week 6)
- Chapter 15 Unemployment and Its Natural Rate (Week 7)
- Chapter 16 Monetary System (Week 8)
- Chapter 17 Money Growth and Inflation (Week 9)
- Midterm 2 (March 20)
- Chapter 18 Open Economy Macroeconomics: Basic Concepts (Week 10)
- Chapter 19 A Macroeconomic Theory of the Open Economy (Week 11)
- Chapter 20 Aggregate Demand and Aggregate Supply (Week 12)
- Chapter 21 Monetary and Fiscal Policy (Week 13)
- Chapter 22 Inflation and Unemployment (Week 14)
- Final (May 11)